



# 2023 ANNUAL CONFERENCE

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# NEW CAPITAL

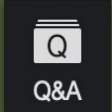

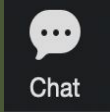
Thursday, October 26, 2023

# DISCLOSURE

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# HOUSEKEEPING

1. Parking Validation
2. Restroom/Beverages/etc.
3. Wifi: GraniteProp-Conf      pw: Granite123
4. Questions
5. Zoom:   
6. [newcapitalmgmt.com/form](https://newcapitalmgmt.com/form)

# AGENDA

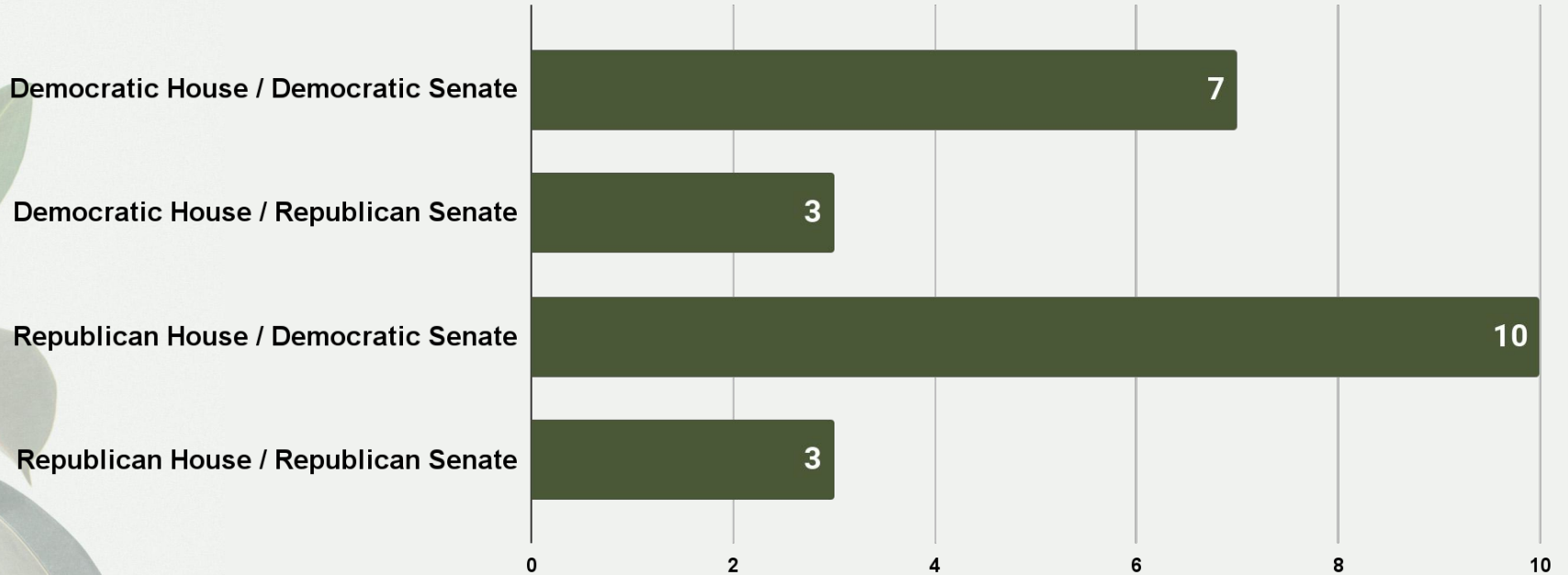
- 10:00 AM**      **Welcome Remarks** - Leonard Golub, *New Capital Management*
- 10:15 AM**      **Investing Against the Wall of Worry** - Meera Pandit, *J.P. Morgan Chase & Co.*
- 11:00 AM**      **PV = FV / (1 + i)<sup>n</sup>** - Leonard Golub, *New Capital Management*
- 12:00 PM**      **LUNCH BREAK**
- 12:30 PM**      **The Power of Powers of Attorney**  
Tonya Knauth, Tonya Knauth PLLC      Kevin Horner, The Galligan Law Firm
- 1:15 PM**      **What's New at New Capital**  
Leonard Golub, Jaycee Smalley, Catherine Bahr, Casey Moss
- 2:00 PM**      **Conclusion and Q&A** - Leonard Golub, *New Capital Management*



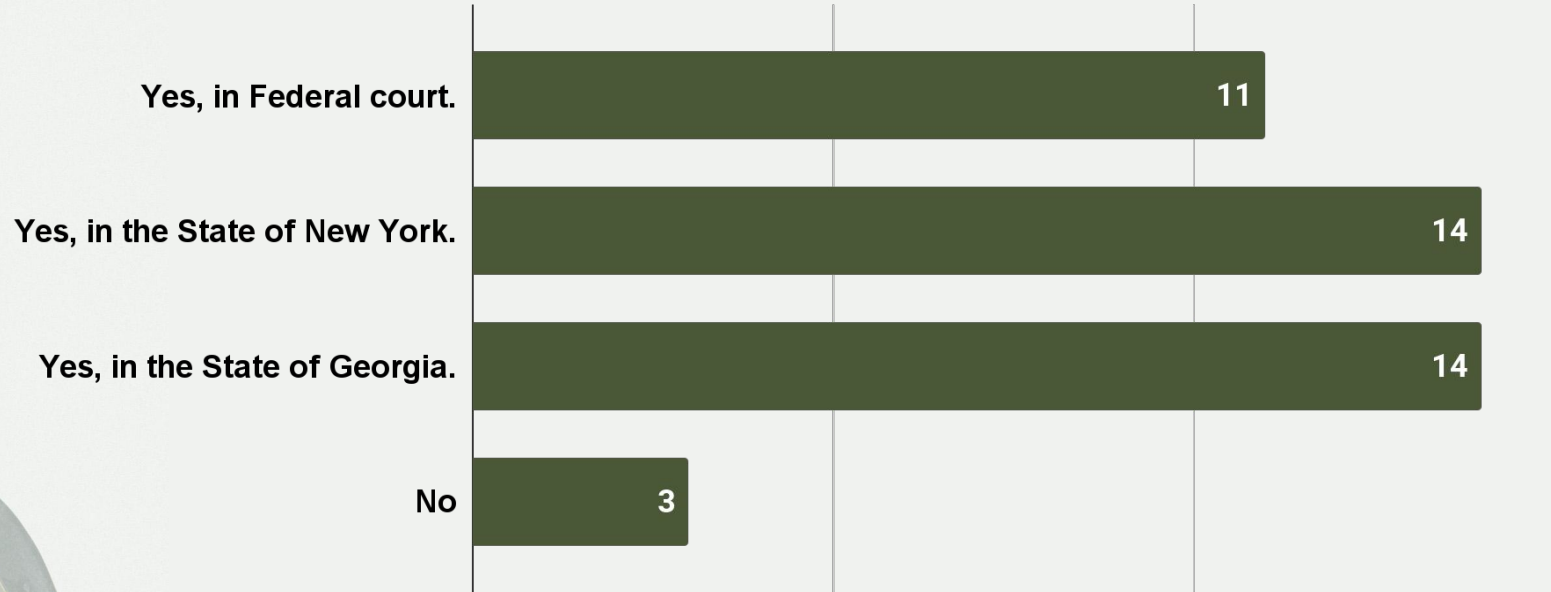
# 2022 Poll Results

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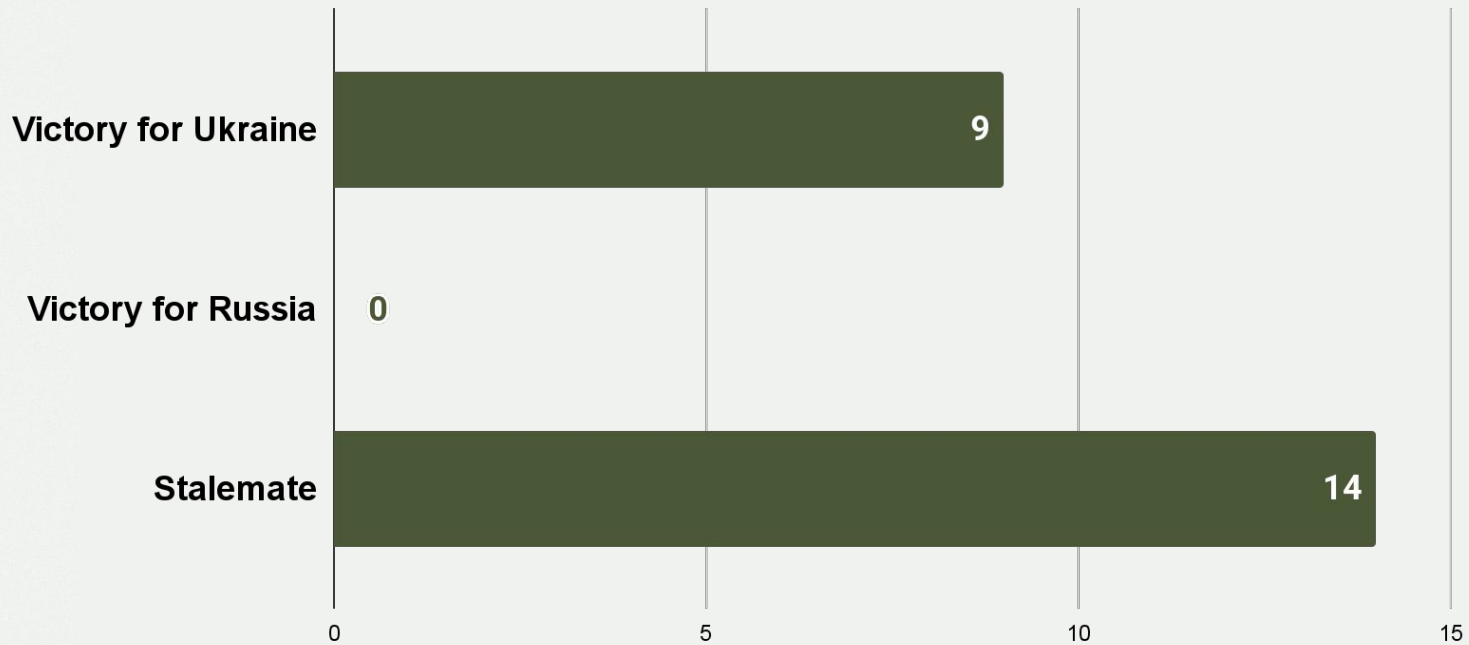
# Who will control Congress after the upcoming midterm elections?



# Will Donald Trump be indicted? (select all that apply)

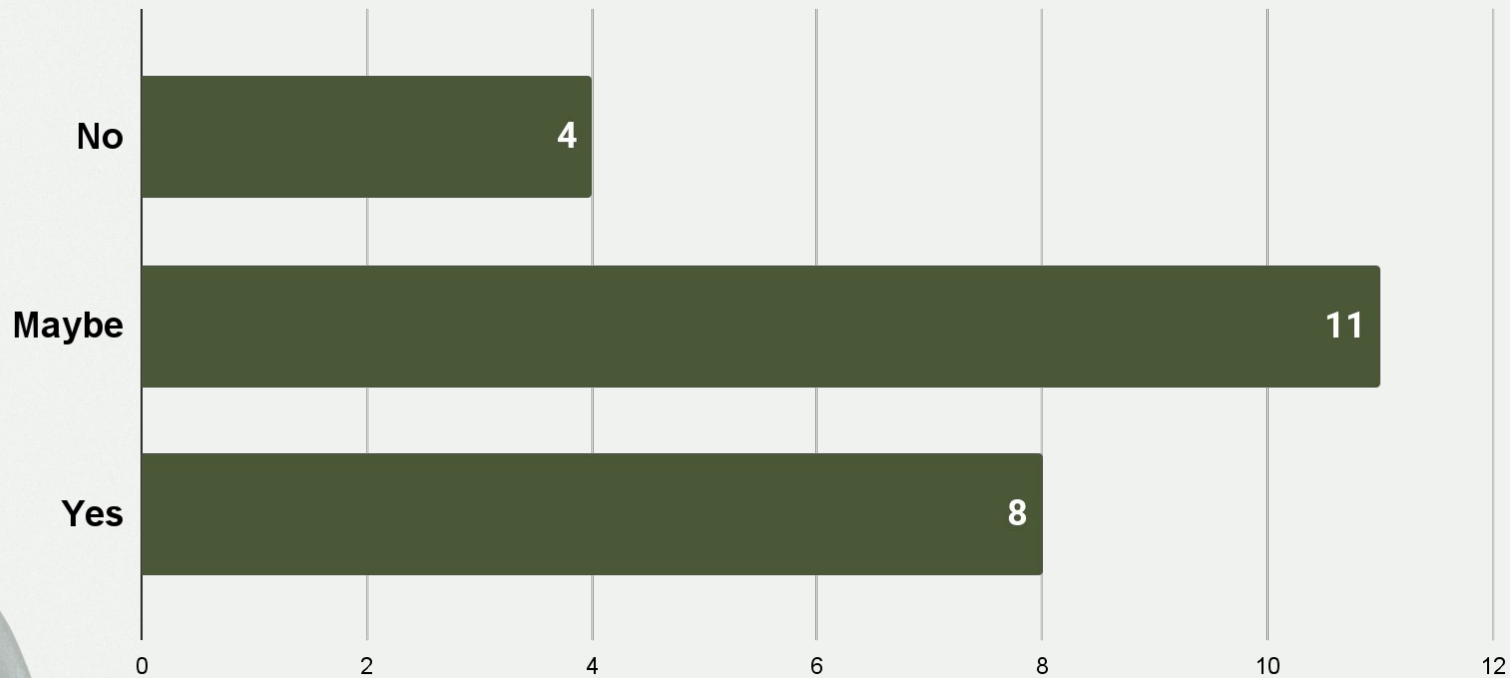


# How will the war in Ukraine conclude?

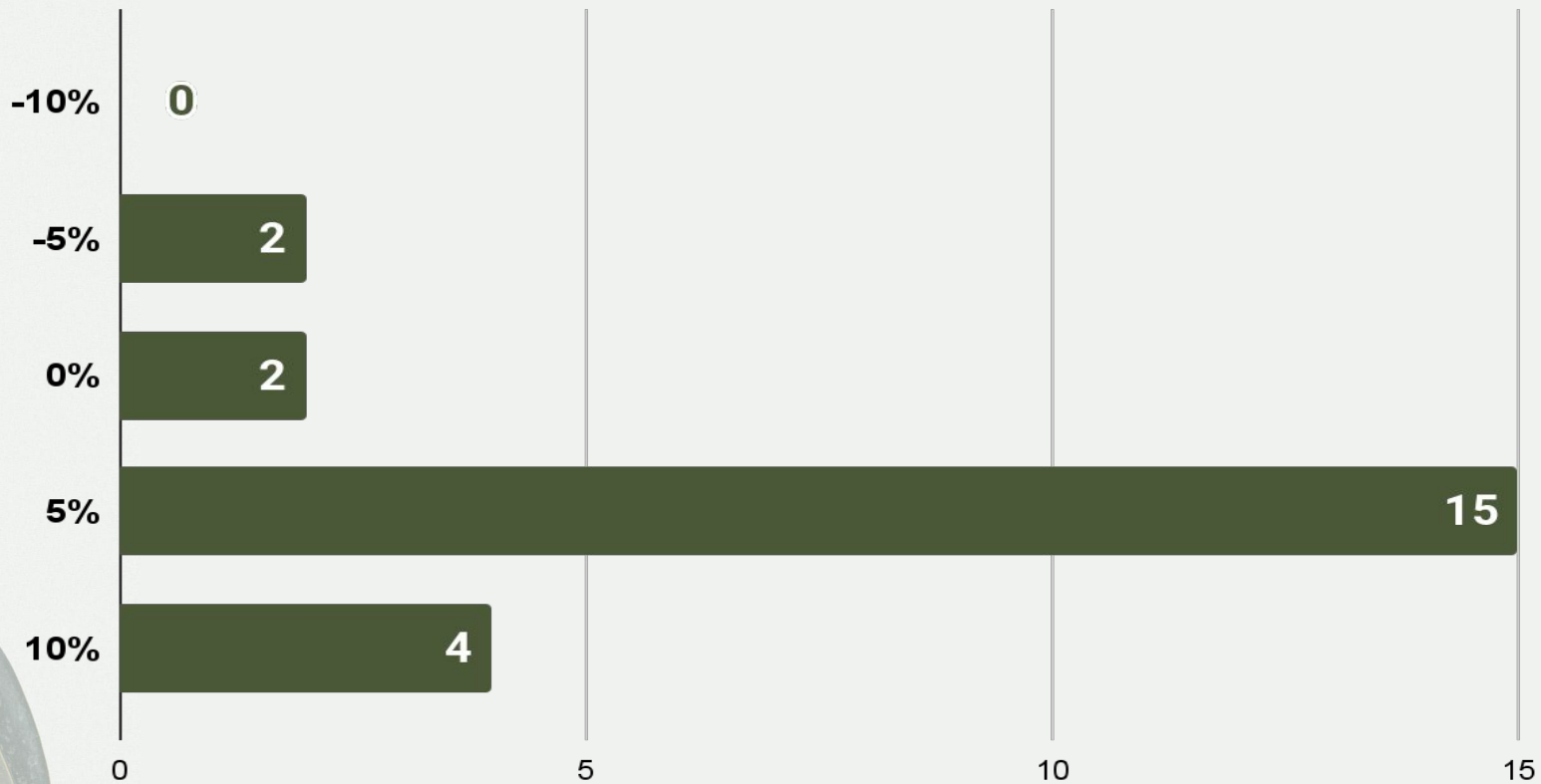




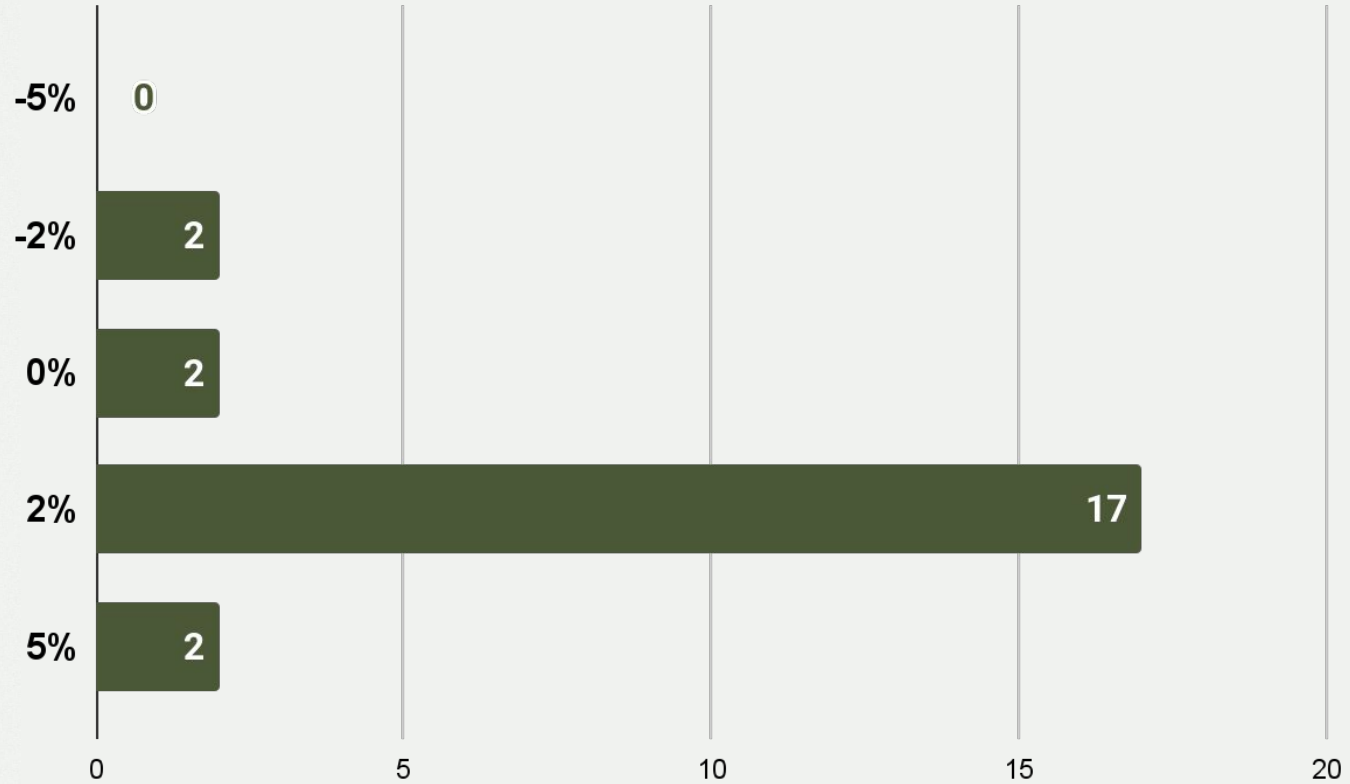
# Is U.S. democracy in grave danger of ending?



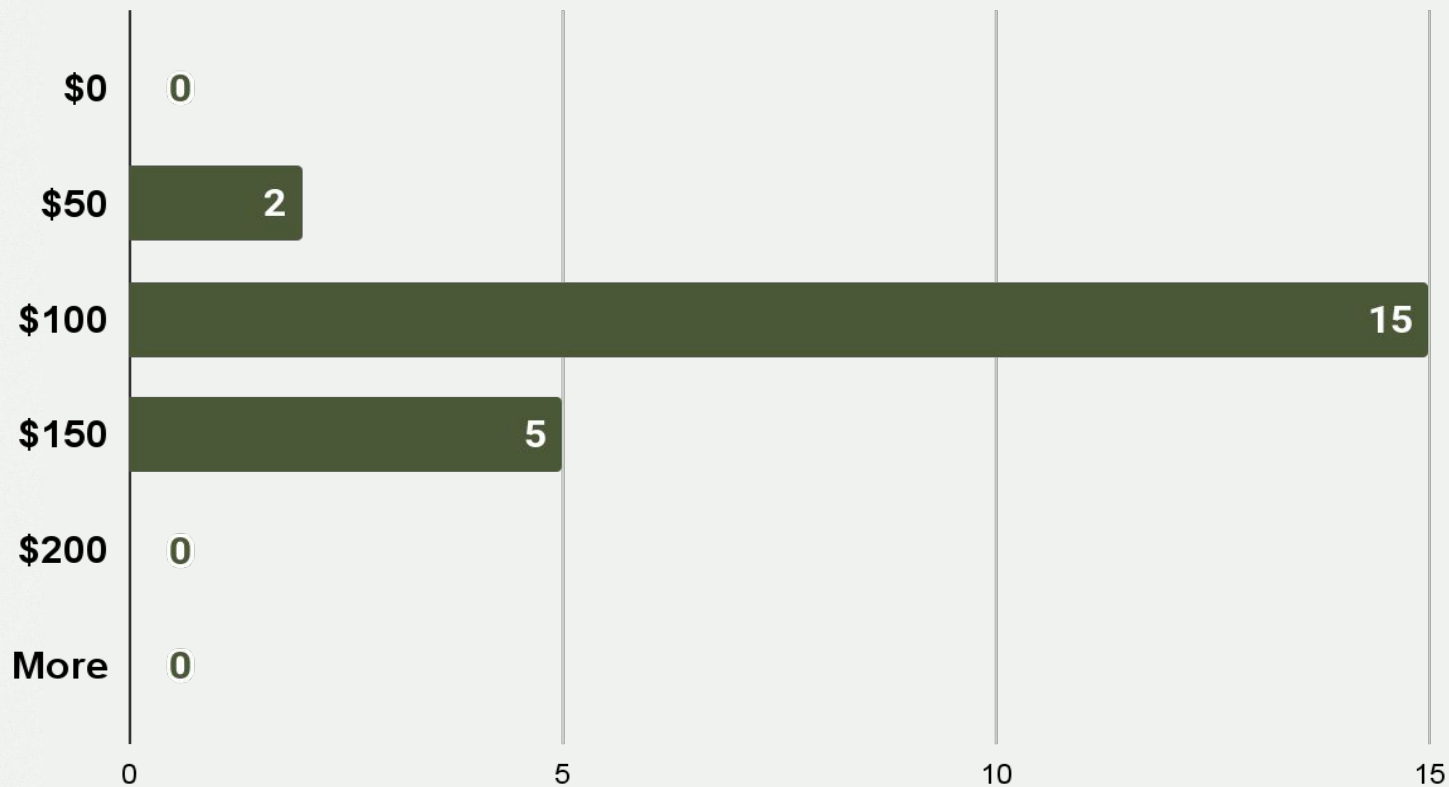
# Over the next ten years, stocks will most closely return each year on average:



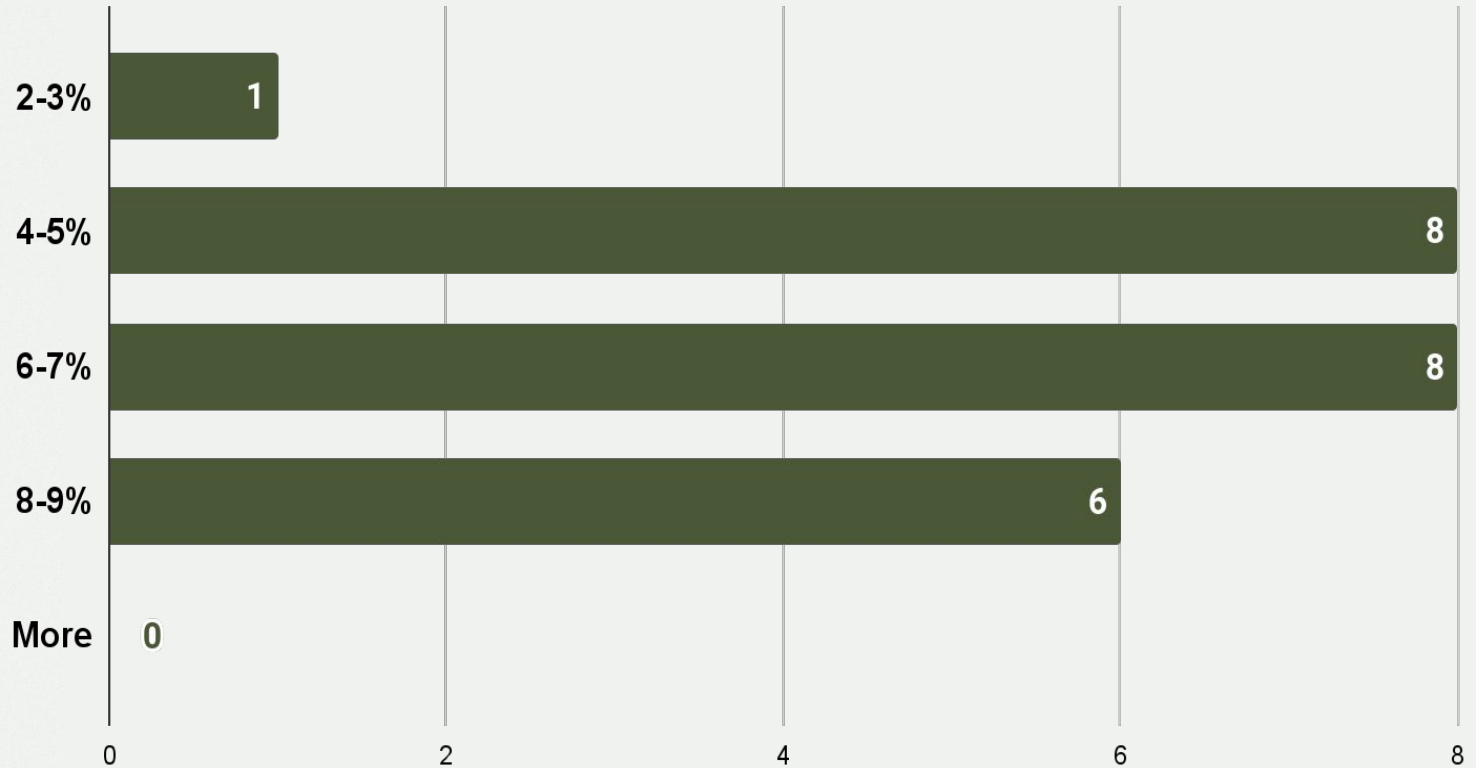
# Over the next ten years, bonds will most closely return each year on average:



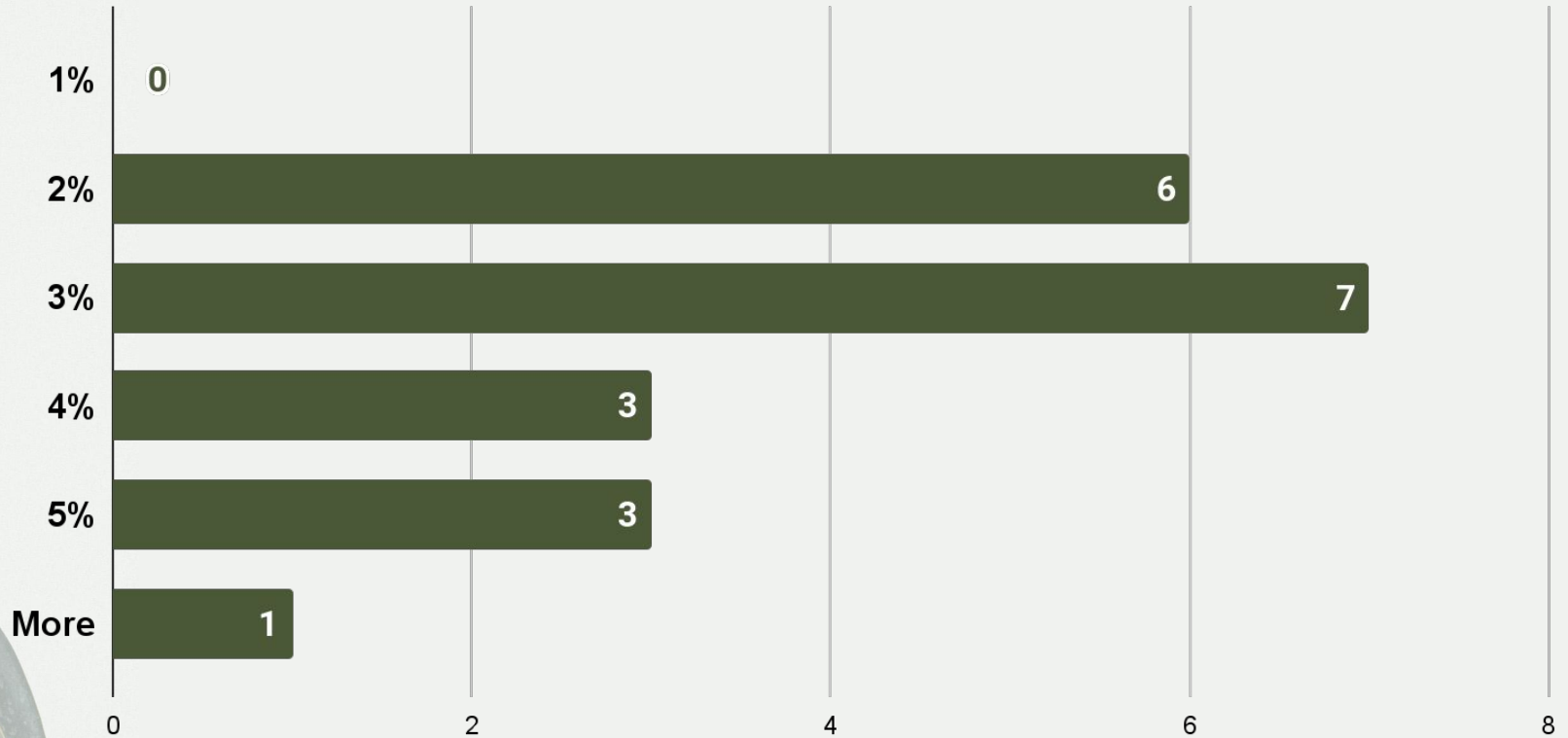
# What will the price per barrel of oil most closely be in one year?



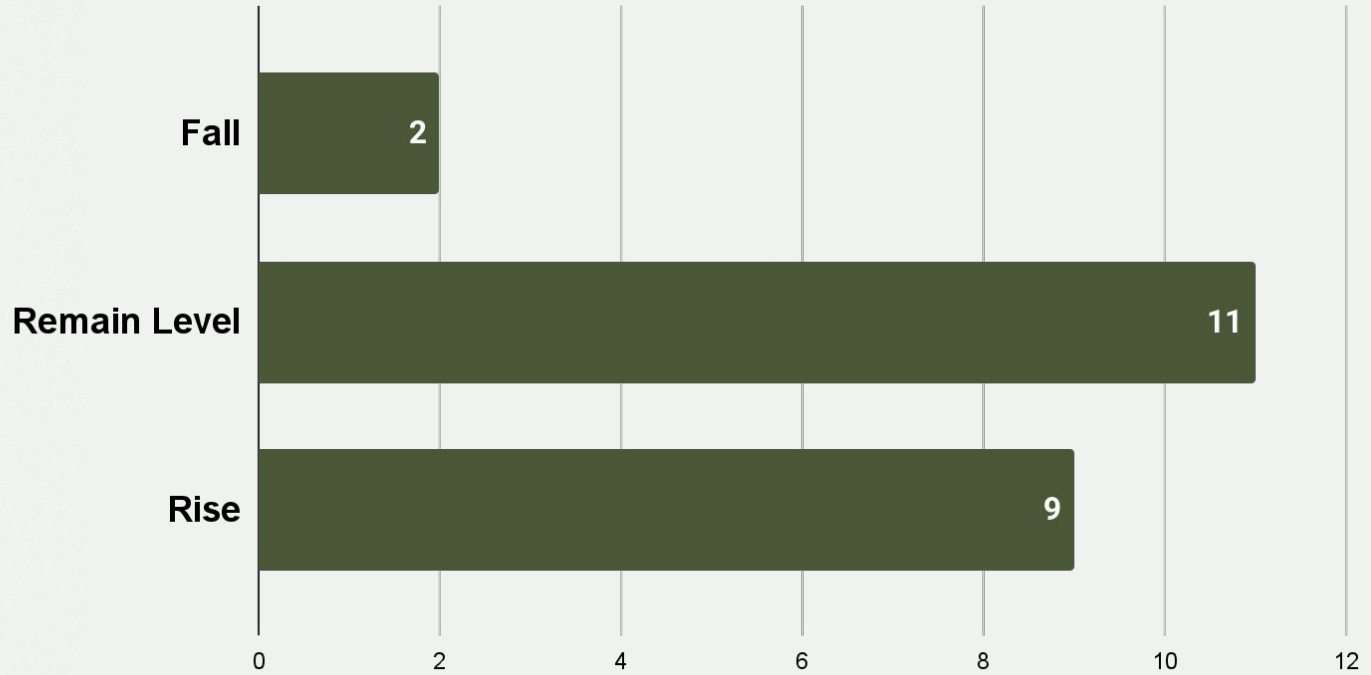
# Inflation will likely run at what percent over the next year?



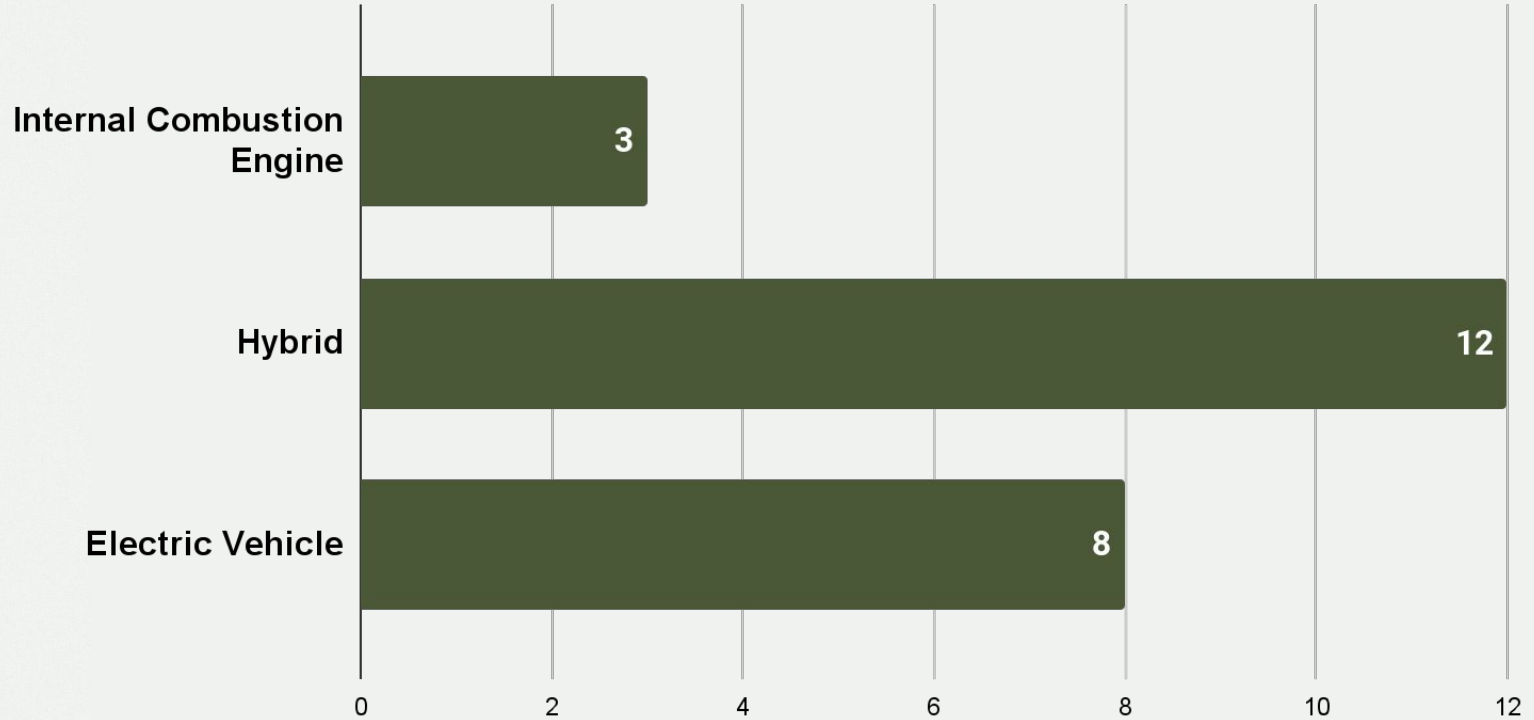
# The ten year Treasury bond will likely yield how much in a year?



# Mortgage rates will likely do what over the next year?



# My next vehicle will be a:



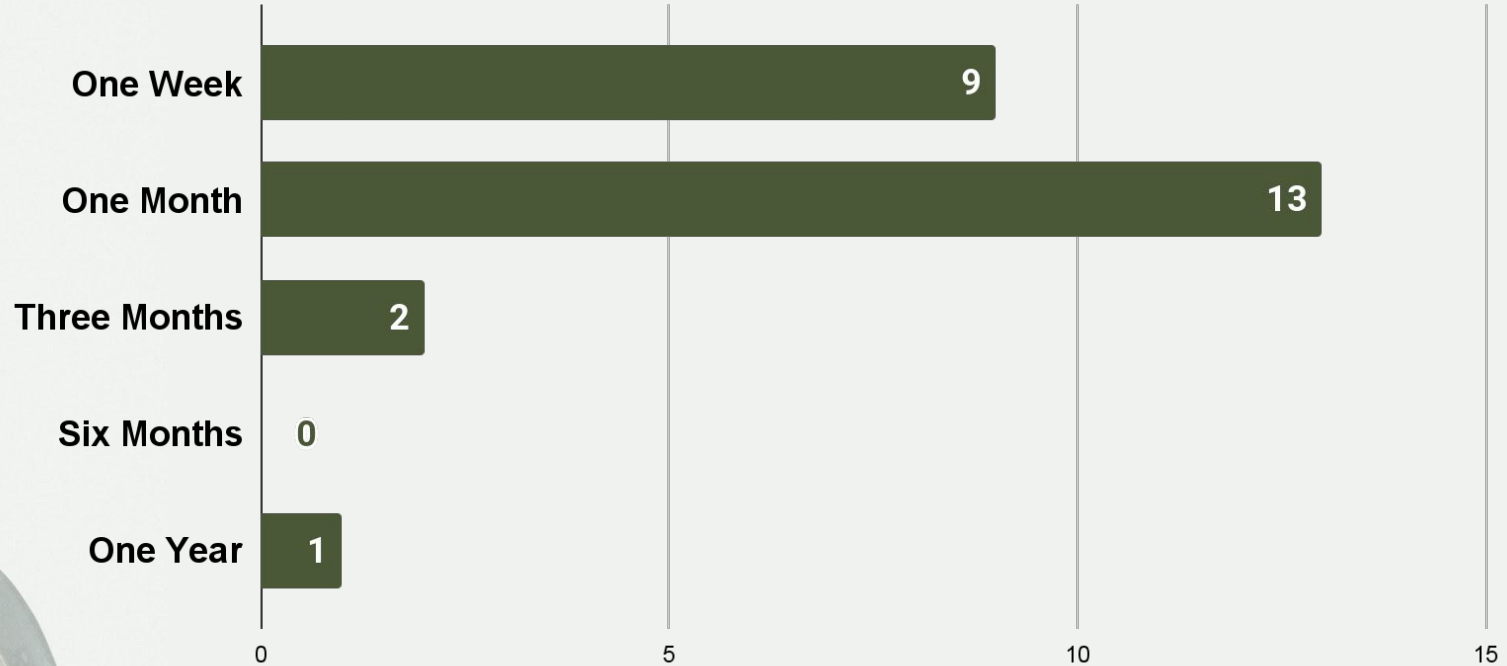




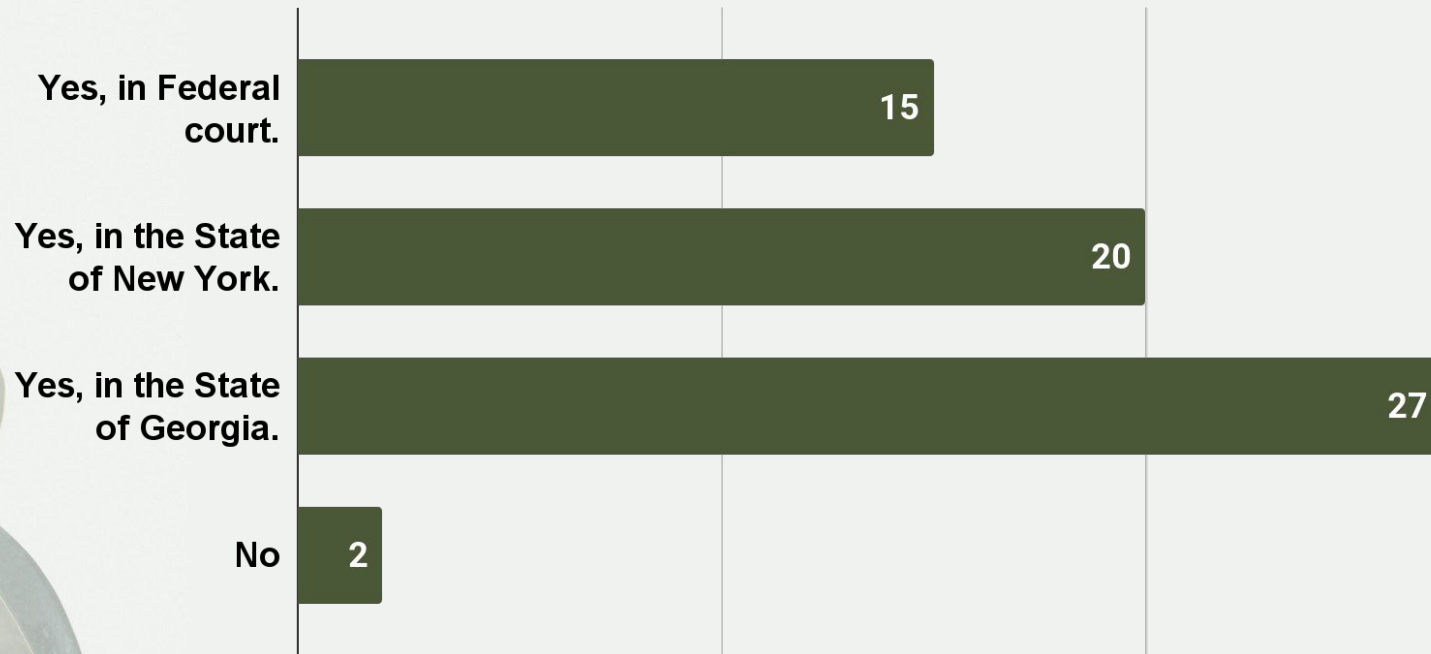
# 2023 Poll Results

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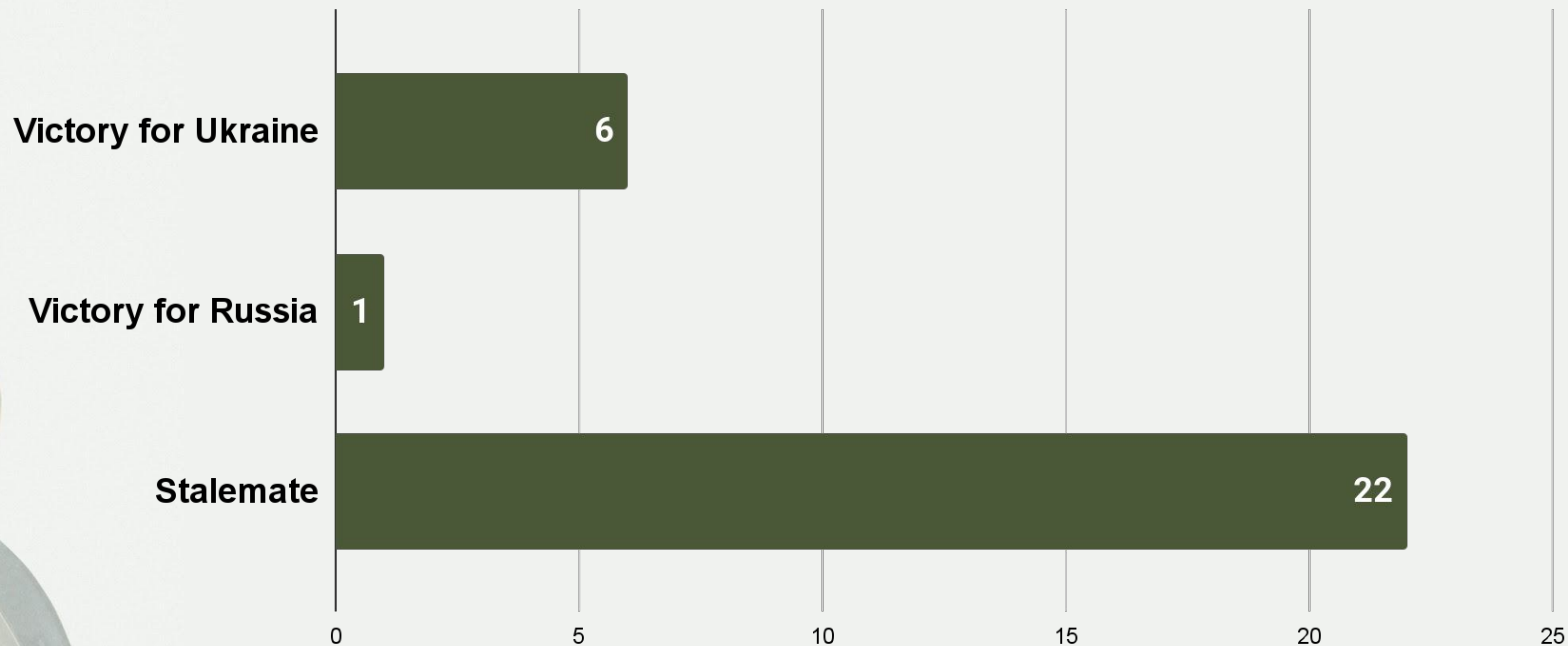
# How long will it take to elect a Speaker of the House?



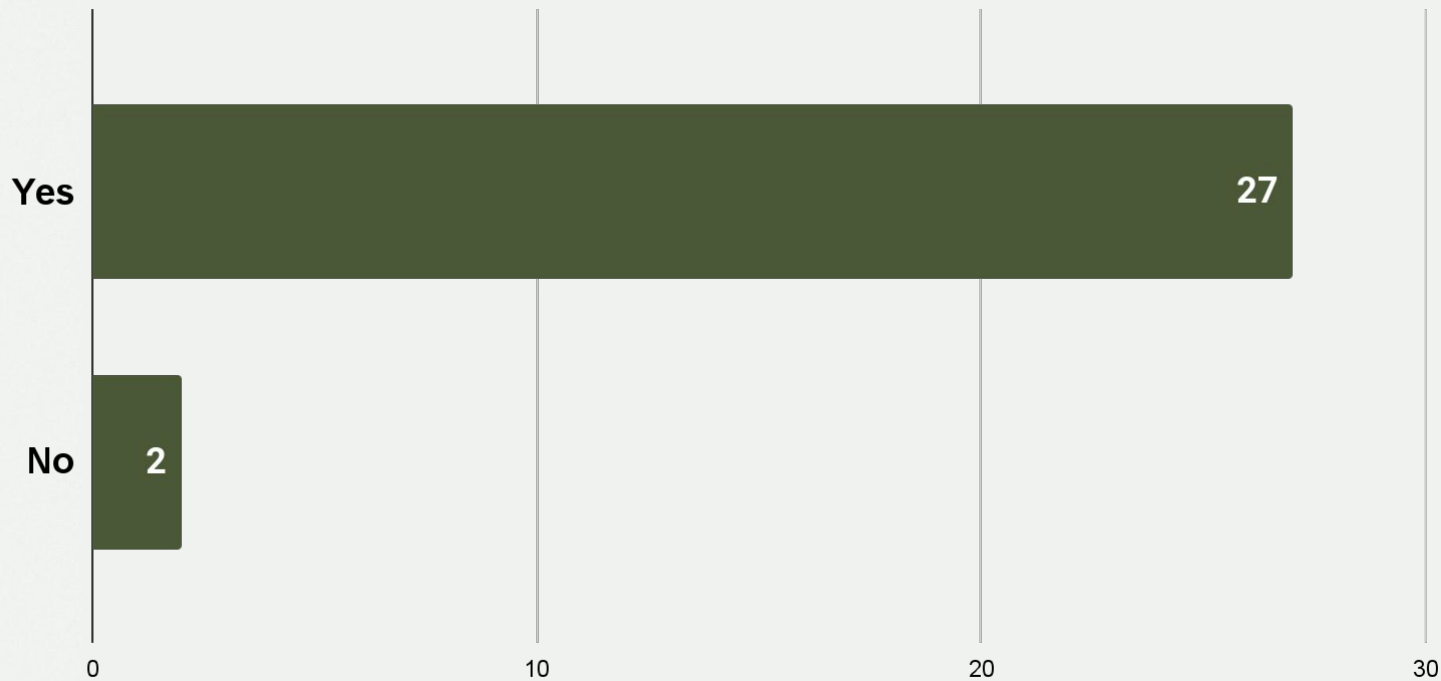
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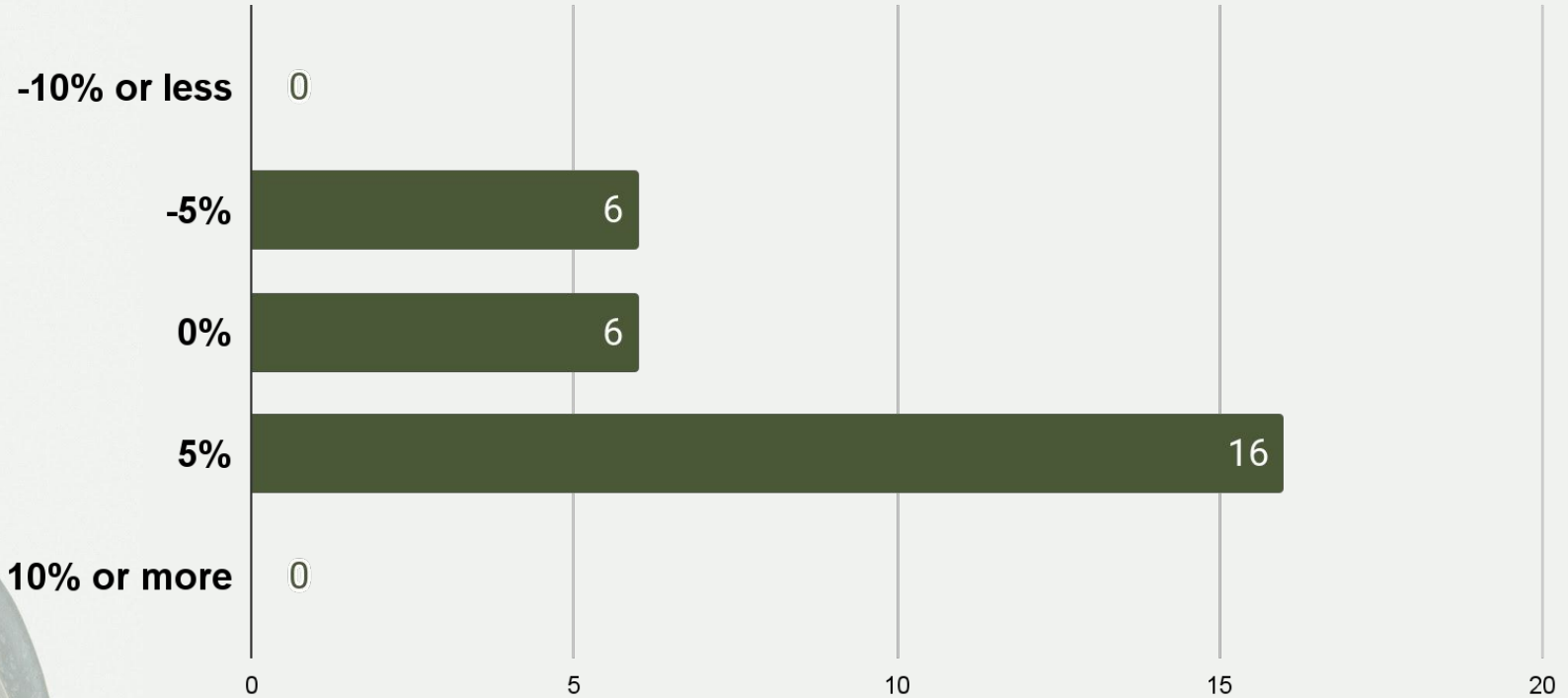
# How will the war in Ukraine conclude?



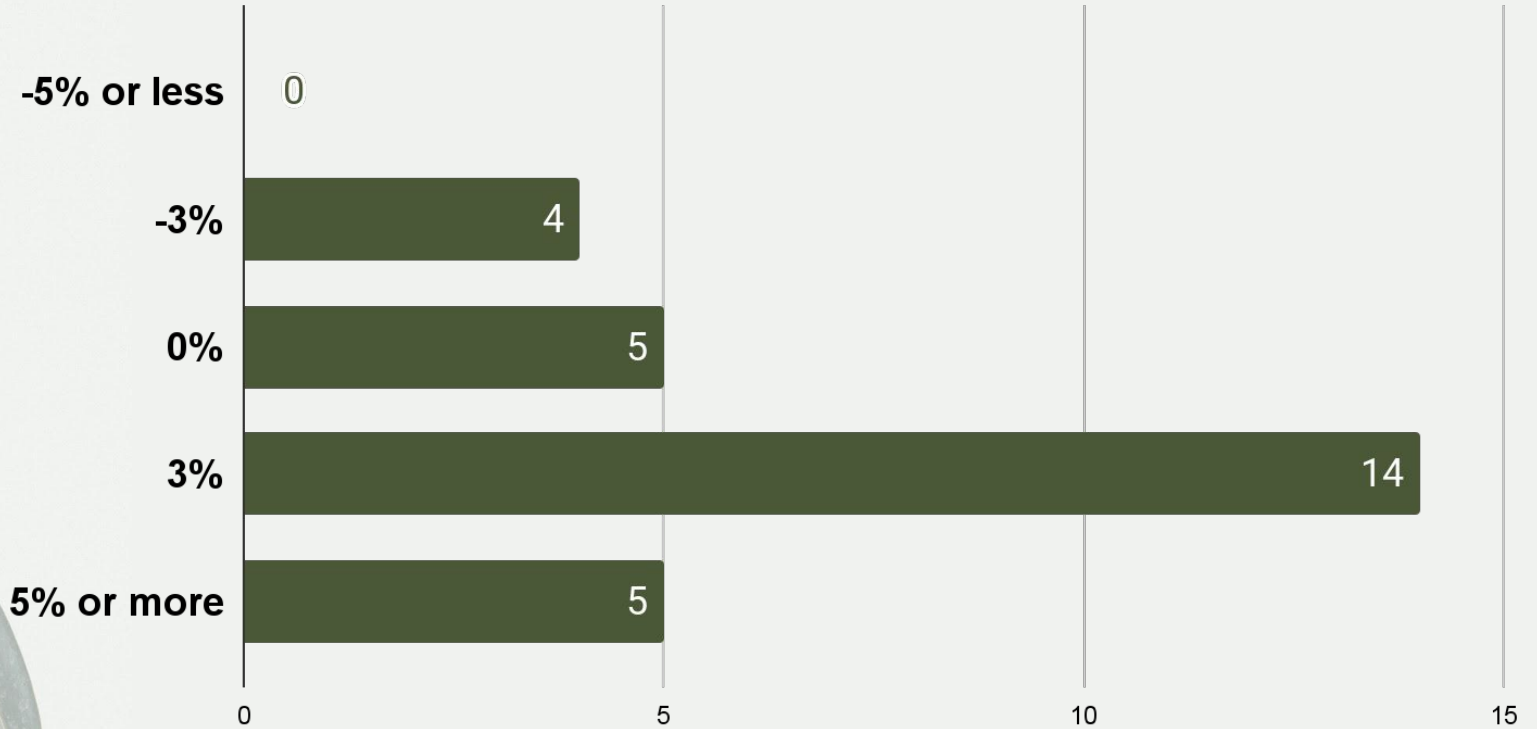
# Will Israel launch a ground attack into Gaza?



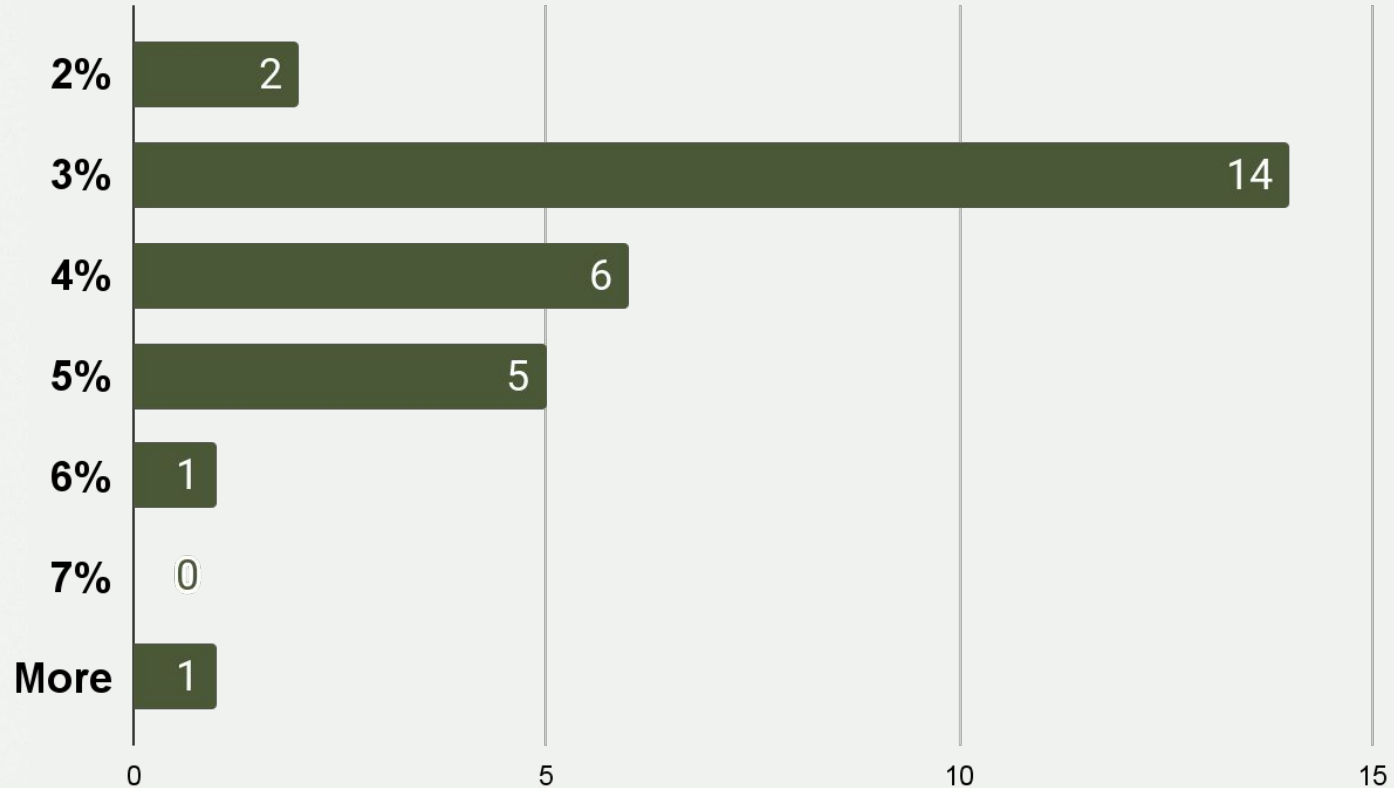
# What will global stocks return over the next year:



# What will bonds return over the next year:

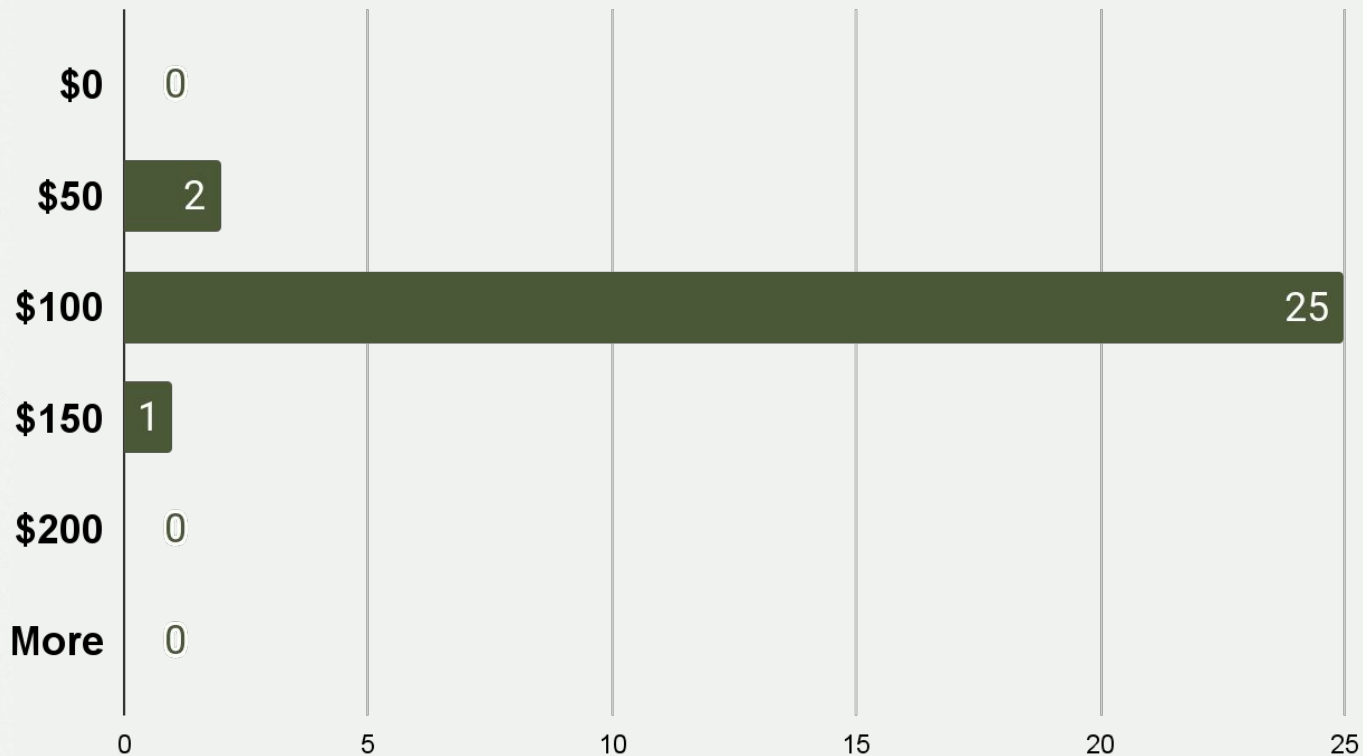


# The 10-Year Treasury Bond will likely yield how much in a year?

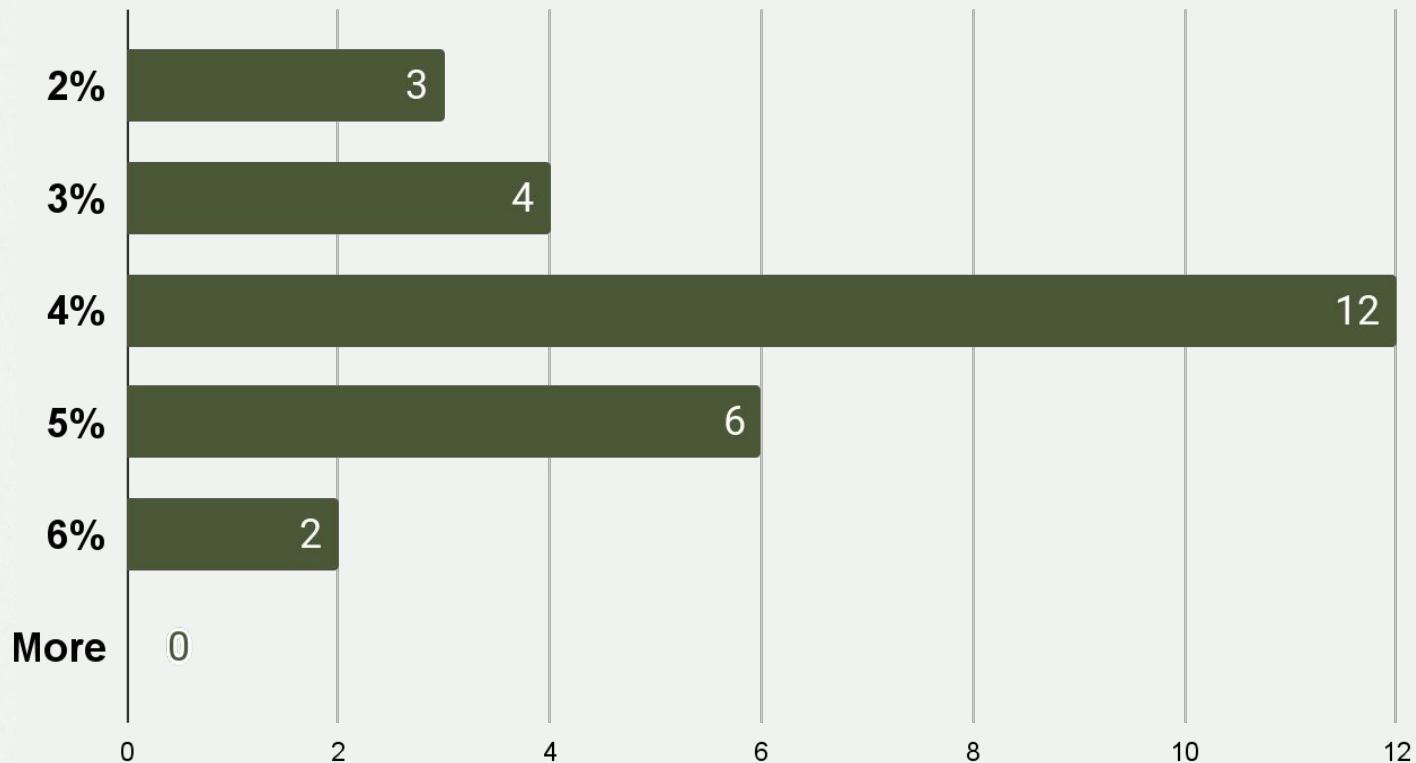




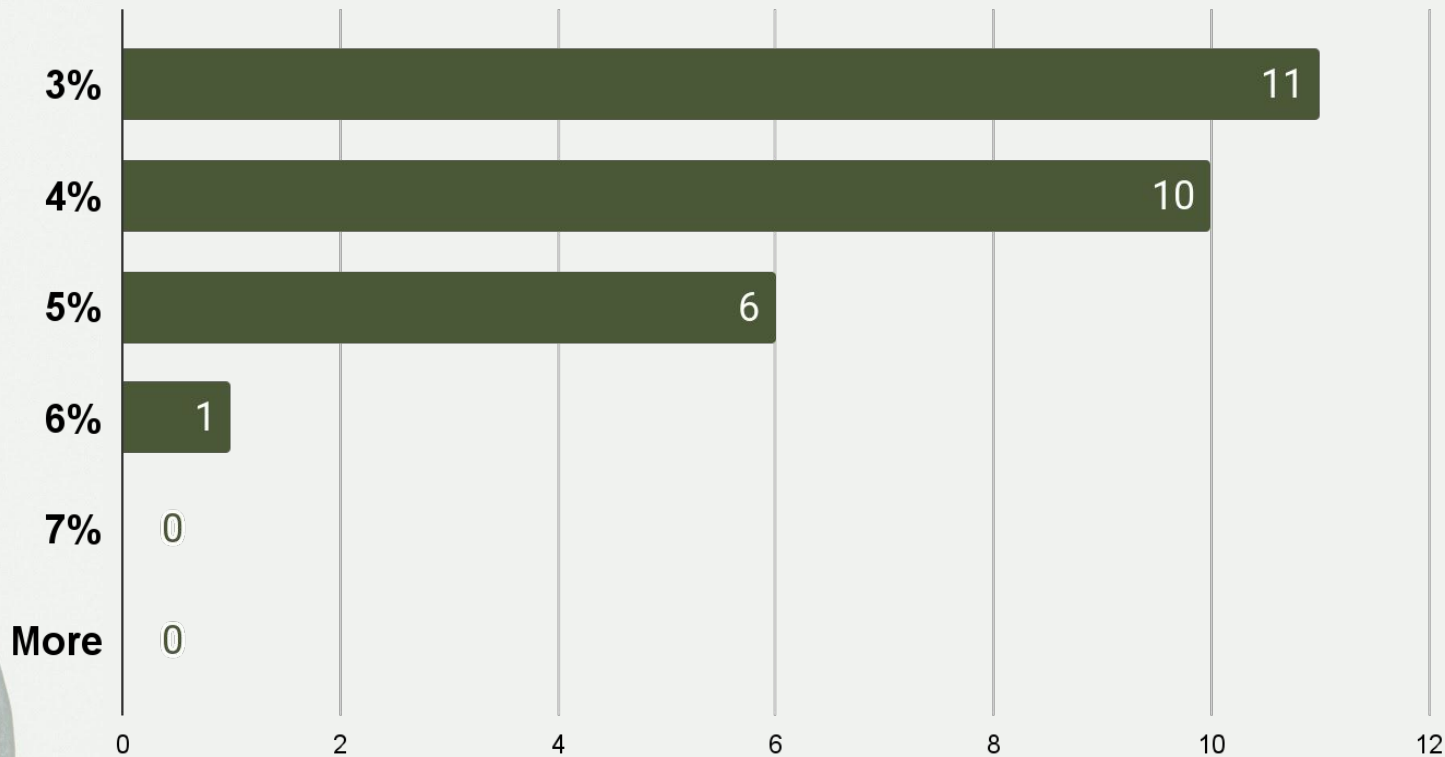
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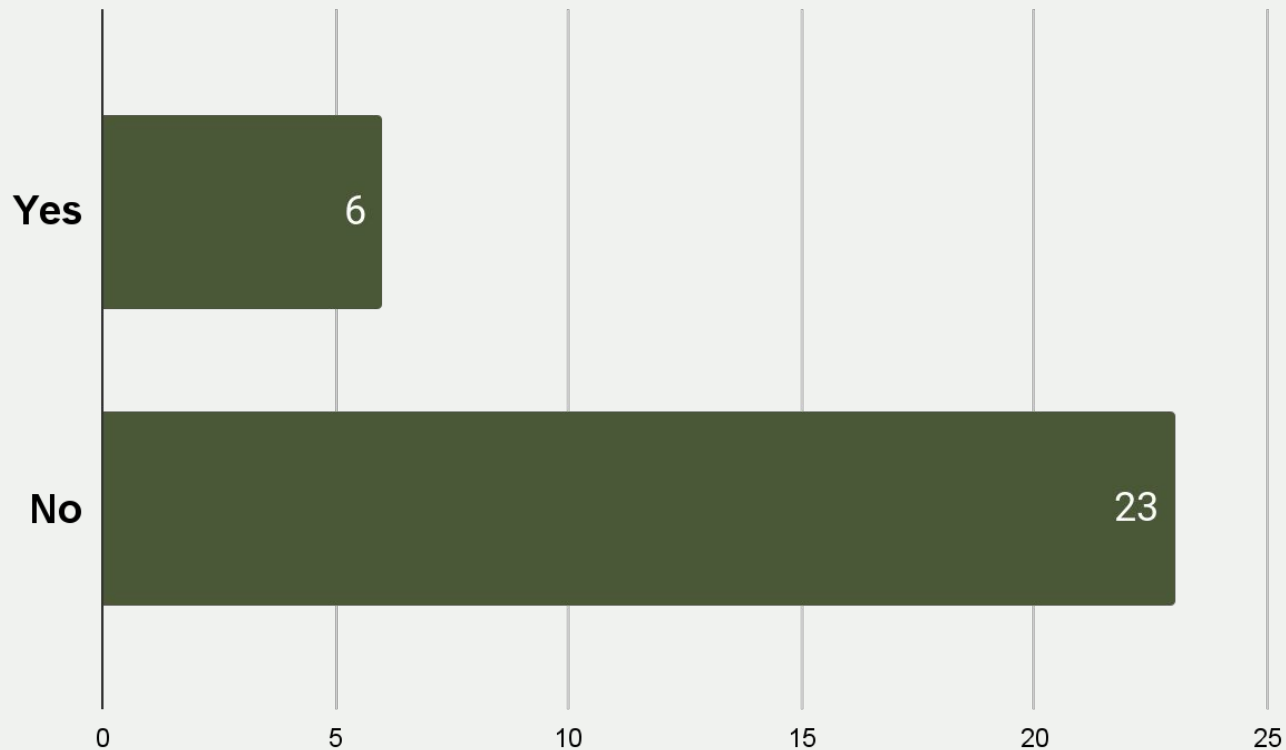
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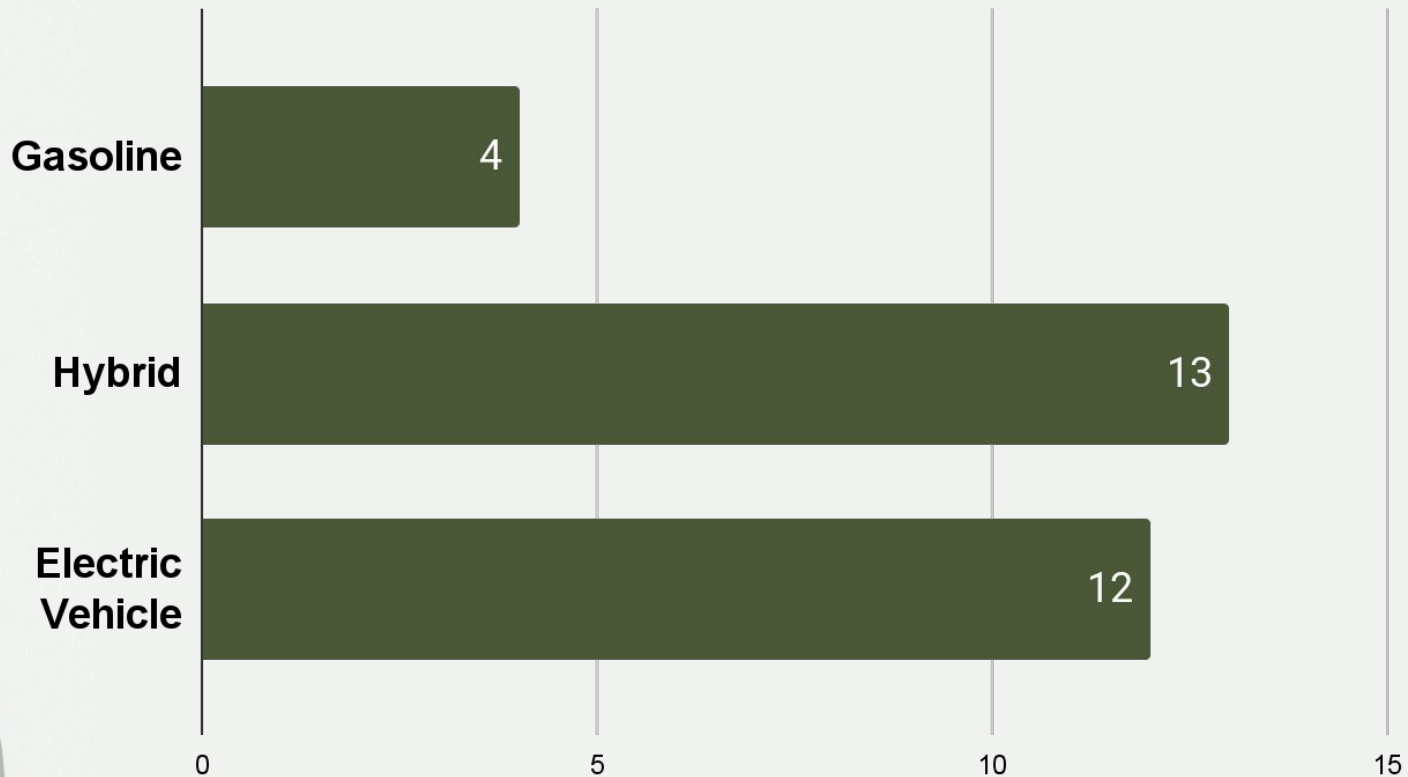
# What do you expect the official unemployment rate to be in one year?



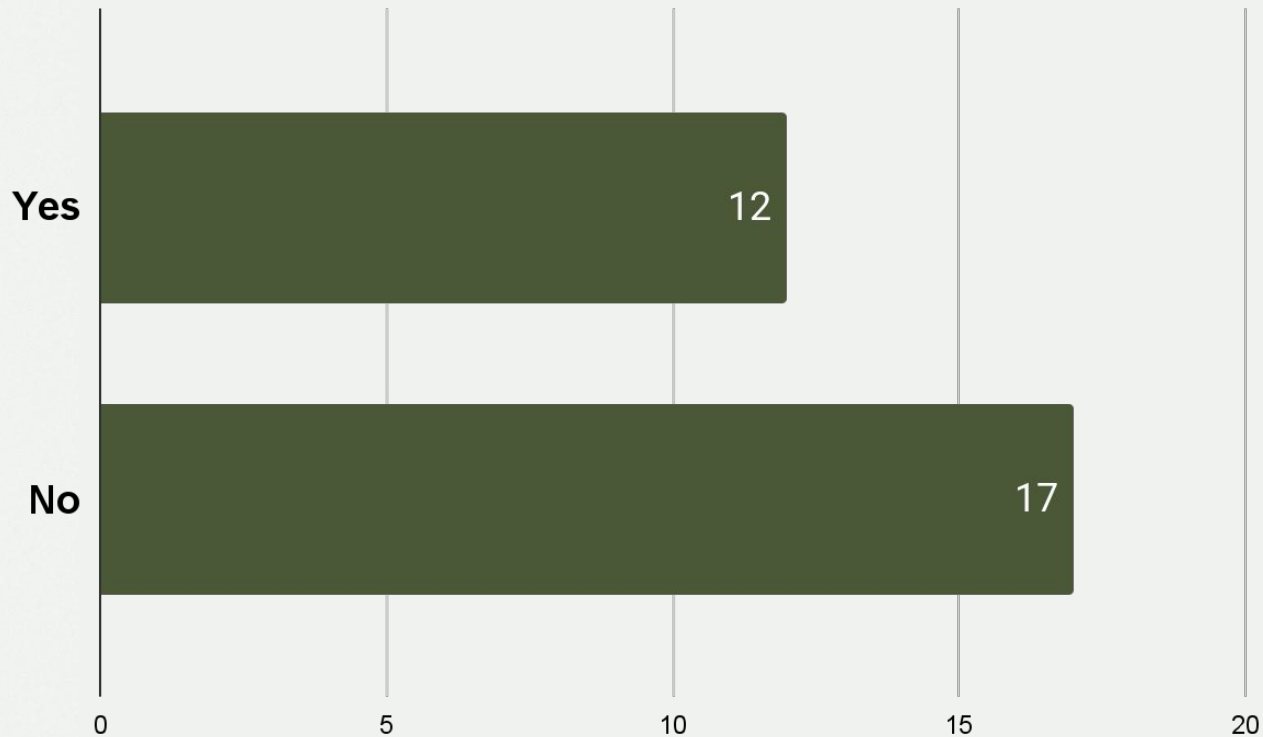
# Will the U.S. enter a recession over the next year?



# My next vehicle will be a:



# I am actively considering installing or have already installed solar panels on my house.





# Investing Against the Wall of Worry

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Meera Pandit  
J.P. Morgan Chase & Co.